

"Rekindling our hope, exploring our world, seeking our path, while building our community"

Board Meeting – Northwest Passage High School #4049 6/11/24

Board members in attendance: Jason Olson, Jeff Schommer, Heidi Wold, Kurtis Heerema, Brandi Greer, Alyssa Dahlke, Jolene Stolpestad

Others in attendance: Peter Wiczorek, Dona Fehr

Absent: Jessica Henrich, Steven Rippe

Call to order: 5:30

Mission Statement: "Rekindling our hope, exploring our world, seeking our path, while building our community."

Non-Disclosure: *Agenda reviewed by members, no conflicts were noted.*

Approval of May Board Meeting Minutes: A motion to approve the May minutes was made by Alyssa and seconded by Heidi. *No discussion. Motion passes 7-0*

Public Comment: No Public Comment

Treasurer's Report: Attached are the financial statements for May. Here are some things to consider when looking at the reports:

Summary of Key Indicators

- Average Daily Membership (ADM) Overview
 - Revised Budget: 148 ADM
 - Working Budget: 142 ADM
 - YTD Actual: 142 ADM
- The school's revised budget shows an annual surplus of \$273,714, resulting in a projected fund balance of \$932,516, or 35% of current-year expenditures.
- The school's working budget shows an annual surplus of \$327,825, resulting in a projected fund balance of \$986,626, or 36.1 of current-year expenditures.
- Projected Days Cash on Hand for the fiscal year-end is 145 days. Above 45 days meets best practices.
- Projected Debt Service Coverage Ratio at fiscal year-end is 2.08. Above 1.10x meets best practices.

Financial Report Key Points

- As of month end, 92% of the year was complete.
- Cash Balance as of the reporting period is \$1,086,295, which is down from the previous month.
- Revenues received at the end of the reporting period - 91.4%
- Expenditures disbursed at the end of the reporting period - 85.6%

A motion to approve the Treasurer's Report for April was made by Jeff and seconded by Alyssa. *No discussion. Motion passes 7-0.*

"Rekindling our hope, exploring our world, seeking our path, while building our community"

A motion to approve a special meeting on July 9 @ 5:30 pm was made by Alyssa and seconded by Jeff. *No discussion. Motion passes 7-0.*

- D. Retirements
 - Theresa Boisjolie
 - Chuck Hoppe
- E. Review Board Evaluation

A motion to table reviewing the board evaluation until the August Meeting was made by Alyssa and seconded by Jolene. *No discussion. Motion passes 7-0.*

Future Agenda Items

- A. Employee Handbook
- B. By-law Updates
- C. Procurement Policy
- D. Director Professional Development Plan
- E. Nepotism Policy

Adjournment - *A motion to adjourn was made by Brandi and seconded by Heidi. No discussion, motion passes 7-0.*

Adjourned: 6:35

Jason Olson, Board Chair

Kurtis Heerema, Secretary