

*"Rekindling our hope, exploring our world, seeking our path, while building our community"*

## **Board Meeting – Northwest Passage High School #4049 3/19/24**

Board members in attendance: Jason Olson, Jeff Schommer, Heidi Wold, Kurtis Heerema, Jessica Henrich, Brandi Greer, Steven Rippe, Jolene Stolpestad

Others in attendance: Peter Wieczorek (Virtual)

Absent: Alyssa Dahlke

**Call to order:** 5:35 pm

**Mission Statement:** "Rekindling our hope, exploring our world, seeking our path, while building our community."

**Non-Disclosure:** *Agenda reviewed by members, no conflicts were noted.*

**Approval of February Board Meeting Minutes:** A motion to approve the February minutes was made by Jeff and seconded by Steven. *No discussion. Motion passes 5-0.*

**Public Comment:** Steven was able to meet with students today.

**Treasurer's Report:** Attached are the financial statements for February. Here are some things to consider when looking at the reports:

### **Summary of Key Indicators**

- Average Daily Membership (ADM) Overview -
  - Working Budget: 148 ADM
  - YTD Actual: 141 ADM
- The school's working budget shows an annual surplus of \$265,112, resulting in a projected fund balance of \$923,914, or 34% of current-year expenditures.
- Projected Days Cash on Hand for the fiscal year-end is 132 days. Above 45 days meets best practices.
- Projected Debt Service Coverage Ratio at fiscal year-end is 1.28. Above 1.10x meets best practices.

### **Financial Report Key Points**

- As of month-end, 67.77% of the year was complete.
- Cash Balance as of the reporting period is \$1,088,275, which is up from the previous month.
- Revenues received at end of the reporting period - 70.26%
- Expenditures disbursed at end of the reporting period - 60.63%

A motion was made to approve the Treasurer's Report for February made by Kurtis, seconded by Jolene. *No discussion. Motion passes.*

### **Director's Report:**

#### *Program Highlights*

- Finalist Building Hope IMPACT AWARDS
- Documentary with Brightbeam April 4th & 5th
  - Filming and interviewing throughout the day
- Expeditions

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- Louisiana
- New Mexico
- Graduates
  - Cole Learned
- March 1st Friday School
  - 10th Grade Expo
  - Innovator of the Month Lola Stolpestad
- Interviewing teaching staff for next year
  - Bethel University Job Fair
- Spring Break

#### *Enrollment/Recruiting*

- Info Nights February 27 at Beacon Academy
- Enrollment Information Night Tuesday, March 26th (8 families signed up currently, 4 incoming 9th graders, and 4 10th grade)
- Skill Mammoth Video - Peter Shared Video
  - Digital Postcards
- YMCA Article

#### *Authorizer Updates*

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#### *Legislative Updates*

- Charter Day at the Capital
- Gender Neutral Single-Use Bathroom Grants

### **Old Business**

### **New Business**

- A. Director's Review
- B. Building Discussion
  - a. JB Vang opened a discussion with Premier Commercial Properties.
  - b. Finance meeting with JB Vang on Wednesday, March 20.
  - c. Building Committee Meeting Wednesday, March 20.
  - d. Student survey in development.
- C. Upcoming Events
  - a. Explore Your World
  - b. 25th Anniversary
  - c. All School Reunion
  - d. Graduation

### **Future Agenda Items**

- A. Board Retreat question
- B. Policy for additional expedition pay outside of the work agreement.

**Adjournment** - *Motion to adjourn made by Brandi, seconded by Steven. No discussion, motion passes.*

Adjourned: 6:39

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Jason Olson, Board Chair

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Alyssa Dalhke, Secretary