

"Rekindling our hope, exploring our world, seeking our path, while building our community"

Board Meeting – Northwest Passage High School #4049 9/17/2024

Board members in attendance: Steven Rippe, Jessica, Jolene, Heidi, Jeff, Sara, Alyssa, Brandi,

Others in attendance: Peter

Absent: Jason

Call to order: 5:32 pm

Mission Statement: "Rekindling our hope, exploring our world, seeking our path, while building our community."

Non-Disclosure: no conflicts were noted

Approval of 8/30/2024(Board Meeting Minutes: A motion to approve the 8/30/2024 minutes made by Alyssa and seconded by Jessica. *No discussion. Motion passes*

Public Comment: no comments made

Treasurer's Report: Attached are the financial statements for August 2024. Here are some things to consider when looking at the reports:

Summary of Key Indicators

- Average Daily Membership (ADM) Overview –
 - Original Budget: 155 ADM
 - YTD Actual: 166 ADM
- The school's original budget shows a net income for FY25 of \$89,585. This result would bring the district's fund balance to \$1,079,878, or 38% of total expenditures.
- Projected Days Cash on Hand for the fiscal year-end is 116 days.
- Projected Debt Service Coverage Ratio at fiscal year-end is 1.29.

Financial Report Key Points

- As of month-end, 17% of the year was complete.
- Cash Balance as of the reporting period is \$1,033,215, which is up from the previous month.
- Revenues received at end of the reporting period – 16.3%
- Expenditures disbursed at end of the reporting period – 6.2%

Supplemental Information (see separate attachment)

- The Supplemental Information packet includes reports that show payments made, receipts posted, and journal entry transactions (if any) recorded during the month.
- Please feel free to contact Adam Hewitt at adam.hewitt@creativeplanning.com should you have any questions related to the financial report.

A motion to approve the Treasurer's Report for August 2024 was made by Heidi and seconded by Sara. *No discussion. Motion passes*

Director's Report:

Program Highlights

- Successful Staff Development
 - Restorative Circles

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- New student orientation - first two days
- All student orientation - first two weeks
- Started session one
- Completed fall NWEA testing and started Hope Survey
- Influx of new students from SAGE Academy
- First two graduates
- Online Option
- Exciting expedition calendar for 2024-25

Enrollment/Recruiting

- Enrollment #s
 - 111 Rivers
 - 24 Headwaters
 - 25 Delta
 - Waiting List 12+
- Offering Online Learning Option to students on waiting list

Authorizer Updates

Legislative Updates

Building Updates

- Selected NE Bank
- Selected DPG as General Contractor
- Selected DSGW as Architect
- Awaiting Bank assessment
- Anticipated closing end of October

Old Business

New Business

- Annual Meeting & Board Election: Approval of Ballots
 - A motion to approve the Annual Meeting & Board Election Ballots was made by **Jessica** and seconded by **Steven**. *No discussion. Motion passes*
- Bus Approval
 - Total Cost \$84,239.81
 - Down Payment \$23,217.31
 - Monthly Payment \$955.09
 - A motion to approve the Annual Meeting & Board Election Ballots was made by **Jolene** and seconded by **Heidi**. *No discussion. Motion passes*
- MDE Review and Comment Approval
 - A motion to approve the MDE Review and Comment Approval was made by **Steven** and seconded by **Brandi**. *No discussion. Motion passes*
- Review Director goals
 - Approval of Director Training
 - A motion to approve the \$584 cost Director Training Institute was made by **Jeff** and seconded by **Alyssa**. *No discussion. Motion passes*
- Succession Plan Timeline

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- Peter will prioritize and bring portions to board in the next 3 meetings.
- Project Manager Discussion
 - Members discussed 2.5% of an estimated construction cost \$950,000 to cover consultant project management services
- Board Term-Limits Policy Discussion
 - Continued discussion
 - Student advisory council to the board with a staff liaison
 - Officer Limit terms were discussed
 - We have to have a policy on term limits but that can be having no limits.
 - We can also have a plan of best practices
 - Table decision until October Board Meeting
- WRAP Plan Document approval
 - Motion to approve the WRAP plan document Jolene, Heidi
- Annual Delegation of Authority for Electronics Funds Transfer for the Business Manager Policy approval
 - Motion to approve the Annual Delegation of Authority for Electronics Funds Transfer for the Business Manager Jessica, Jeff

Future Agenda Items

- Annual Meeting
- Succession PAn
- Term LimitsDirector goals

Adjournment - Motion to adjourn was made by sara and seconded by Jeff. No discussion, motion passes.

Adjourned: TIME

Jason Olson, Board Chair

Kurtis Heerema, Secretary